

**Town of Springdale
Tax Structure 2024**

At a meeting of Council held on November 27, 2023 the following rates and charges were approved pursuant to the terms of the Town's 2024 Budget are hereby published in accordance with the provisions of Section 109 (1) of the Municipalities Act.

- The rate of interest for overdue accounts is set to be at Prime + 3%
- All taxes are due **March 31, 2024**

1. Property Tax

Residential Property Tax	7.5 Mills
Minimum Residential Tax	\$450.00
Waterfront Sheds and Wharfs Property Tax	4 Mills

2% Discount on property, business, poll, water and sewer taxes for citizens if paid in full by March 31, 2024.
5% Discount on property tax for Senior Citizens if paid in full by March 31, 2024.

Reduction of Property Tax

Taxpayers are eligible for an 80% reduction on the annual residential property tax. This will be on their primary residence only, provided that the total income of the household is less the basic amount. Property owners will have to provide copies of Revenue Canada Assessment Notice for the household and a town supplied form that must be witnessed by a Justice of Peace or Commissioner of Oaths.

2. Business Tax

Banks and Finance Companies	160 mils
Oil Companies	67.5 mils
Hotel & Motel	10 mils
Funeral Homes	22.5 mils
Professional Office and Drug Stores	22.5 mils
Beauty Salons and Barber Shops	20.5 mils
Private Schools and Colleges	10.5 mils
Utility Companies and Cable T.V. Companies (Gross Revenue)	2.5%
All Other Businesses	15.5 mils
Industrial Park Businesses other then Oil Companies	12.5 mils
Minimum Business Tax	\$350.00
Minimum Home Base Business Tax	\$350.00
Minimum for Day Care Centers	\$350.00

Business that has no real property assessment an Annual Tax Rate of \$1000.00 or ¼ of 1% of Gross Revenue whichever is lesser to a minimum of \$200.00. The tax is to be based on the previous year's gross sales.

3. Poll Tax **\$250.00**

4. Water & Sewerage Rates

Residential Water & Sewer	\$405.00 annual
Residential Water only	\$270.00 annual
Apartments	\$405.00 annual each

Hotel & Motel Water & Sewer	\$795.00 annual
Church Water & Sewer	\$405.00 annual
Government buildings Water & Sewer	4 mils
Barber Shop, Beauty Salon, Restaurants & Funeral Homes Water & Sewer	\$525.00 annual
Grocery Store Water & Sewer	\$645.00 annual

All other businesses	
Commercial Water	\$340.00 annual
Commercial Water & Sewer	\$465.00 annual

Vacant Property Water Rate	\$40.00 annual
Vacant Property Sewer Rate	\$20.00 annual

Water and Sewer Connections	
Water	\$400.00
Sewer	\$500.00
Cutting of Pavement	\$500.00

5. Building Permits

Residential	\$150.00
Commercial, Industrial & Institutional	\$250.00
Residential Repairs/Renovations	\$ 20.00
Residential Extension	\$ 30.00
Commercial Repairs/Renovations	\$ 25.00
Demolition	\$ 10.00
Business Permit	\$ 50.00
Commercial Occupancy	\$ 50.00
Hobby Sawmill	\$ 50.00
Other	\$ 20.00

6. Vendor Permits

Daily	\$ 25.00
Seasonal	\$ 150.00
Annual	\$ 350.00

7. Tax Certificate

Tax Certificate	\$100.00
Compliance Letter	\$100.00

8. Other Fees

Dog License	\$10.00
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Jo-anne Burton
Town Clerk